Committee	Scope of work
Credit Committee	The Credit Committee of the Bank is the primarily competent body of the bank, given with competences to approve loans facilities, as they are established by the law and by the incorporation deeds of the bank.
Sensitive Affair and Provisioning Committee	Monitors sensitive operations of the Bank validates on monthly and/or quarterly basis the cost of risk regarding i) National Accounting Standards and Bank of Albania regulations and ii) IFRS
ALCO	Assets and Liabilities Committee ("ALCO") is responsible to approve the policies and procedures for the management of liquidity, forex position and interest rate risks, prior to the final approval from BoD. It is also responsible to review and monitor assets and liabilities in terms of structure, maturity and concentration, ensuring proper evaluation of pricing of security investments, loans and deposits
Internal Control Committee	The Internal Control Committee is the body that: - monitors the internal control mechanisms; - coordinates the control functions, i.e. the Permanent Control, Compliance, Legal, Financial Control, Information Security, thus the internal control system.
Security Committee	Summarized scope of work The committee covers two main areas: A. Information Security B. Physical Security This committee will be responsible to: - Oversee the adequacy of the relevant internal regulatory framework on the areas A. and B. - Periodic updates on control activities and coordination work conducted by the functions in charge to run areas A. and B. (Namely: Information Security Officer and Head of Physical Security Department). - Treatment of any projects pertaining to areas A. and B. as well as oversight of relationship management with any third parties assisting the Bank in areas A. and B. - Oversight of the application of safety policies within the Bank.
Information Technology Committee	The Committee seeks to ensure not only a healthy corporate governance, but also to ensure necessary formalization of the responsibilities of the business lines as well as IT in implementing projects. The Committee is deemed as the highest executing body of IT Governance requirements. Main responsibilities to include: • Close collaboration IT and Business Lines in implementation of projects and activities • Approval and monitoring of budgets (i.e. annual and 3 year) • Methodology for project management, from launch (including preparation of the necessary documents such as Kick off memo etc., project approval, follow up and sign-off. • Clear roles and responsibilities of actors (i.e. those of IT and business lines) involved in the projects and activities • Managing and oversight of projects including prioritization, costs associated, and IT human resources. • Monitoring of IT operations (through IT indicators such as incidents, availability of IT systems, changes, etc.)
HR Committee	The Human Resources Committee is the official decision body of the bank. It enforces and ensures in compliance implementation of Human Resources Policies and Procedures, corporate culture and transparency of decision-making process with main focus the professional and personal development of the employee within our bank.
Committee on New Products and Activities (NAP)	This formal committee enables for involved actors that may work in parallel and jointly over the design and implementation of new products and services, to get formally together to align over the design and implementation of new products and services. The Comprehensive involvement of the necessary actors ensures also proper mitigation of any risks involved. The business case should be approved in NAP Committee. Pricing to be approved in ALCO. Technical implementation of the new products and services to be handled by NAP Committee.